Business Services

Installment of debt Service

Version:2.1



> **Description:**

This service allows the establishments to pay its debt in installments if the amounts reaches or exceeds 6000 SAR

> Service Requirements:

- 1. An establishment is granted the choice to pay its debt in installments in case the debt equals or exceeds 6000 SAR
- 2. The request will be cancelled if the down payment was not made within the grace period.
- 3. The installment agreement will be automatically cancelled in case of defaulting for two consecutive months or three non-consecutive months.
- > Required Documents: N/A
- > Service Response Time:

Immediately.

> Targeted Category:

Employer/Financial Services.

> Service Steps:

- 1. Click on "Start Service" and log in.
- 2. Select establishment for which you want to request installments
- 3. Click on the financial services icon, then request installments.



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